



THE GOOD NEWS REVIEW

P.O. Box 79525, Corona, CA 92877 | (844)844-3911 | www.support@LivingBetter101.com

JUNE is the month dedicated to all Fathers and Father influences. DO YOU KNOW...

In European Catholic countries it has been celebrated on March 19 as Saint Joseph's Day since the Middle Ages?

Father's Day in the United States, was founded by Sonora Smart Dodd and celebrated on the third Sunday of June for the first time in 1910?

It was not until 1972 that the day honoring Fathers became a nationwide holiday in the United States?

During the 1920s and 1930s, a movement arose to scrap Mother's Day and Father's Day in favor of a single holiday, Parents' Day?



A NOTE FROM OUR FOUNDER...

Photo by Matt Seymour on Unsplash

As teenagers, my sisters and I were devastated when we found out our family was moving to a new city. Because it was so difficult to leave our schools and friends, Dad determined we could choose our new home. We agreed and the search began. One house had an indoor pool, another one boasted a unique, modern design but lacked warmth. We finally choose a newly built house in a charming neighborhood. It showcased an inviting fireplace in the kitchen and enough bedrooms for us for each to have our own.

Later, I observed Dad's goal of paying off the mortgage in 3 years. He hung a chart in his office and tracked his progress. His example of money management and achieving financial goals left a lasting imprint on me.

My parents both taught me to manage my money, to work for my money, to respect my money, and to pay cash for everything. Credit was not spoken of (other than our mortgage), thus it was a subject I knew nothing about.

Fast forward to learning about financing a car, opening a credit card, and buying my own house. It was difficult but it brought me to where I am today. I so appreciate all I learned from my father, especially as I impart what I know about CASH and what I have learned about CREDIT to my own children.

I am also blessed to pass this knowledge along to our Living Better 101 Students. Dad, your legacy lives on.

Connie, the Credit Lady



Meet YOUR CREDIT SCORE...



1. Always pay your bills on time
2. Keep Credit accounts open
3. Avoid applying for multiple credit accounts at the same time
4. Don't use more than 25% of your available credit
5. Don't agree to become a co-signer
6. Regularly check your credit report and scores



WHAT IS YOUR MINIMUM PAYMENT COSTING YOU?

Paying the minimum on a credit card might feel like a way to keep your monthly bills under control. It keeps your account in good standing and avoids late fees, but it can be very expensive. Rather than making progress with your actual debt, you are paying interest, interest, and more interest on your original charges, while the principal stays essentially the same.

There are times when paying only minimums makes sense, but as a long-term strategy for managing debt, it's a recipe for serious trouble.

Many of us don't understand these numbers. In fact, the federal government passed legislation in 2009 (called the Credit CARD Act) that required Credit Card companies to print a "Minimum Payment Notice" on each Credit Card statement, that outlines how long it would take to pay off the existing debt, and what the total cost would be.

If you aren't sure you can pay off your purchase in 3 to 6 months, you might reconsider your purchase.

See the sample below.

Minimum Payment Notice

PAYMENT INFORMATION

New Balance: **\$6,295.10**

Minimum Payment Due: \$139.00

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.
For example:

If you make no additional charges using this card and each month you pay...	You will pay off the balance shown on this statement in about...	And you will end up paying an estimated total of...
Only the minimum payment	26 years	\$24,740
\$241	3 years	\$8,863 (Savings = \$16,057)

When you receive your CREDIT CARD bill, there are typically 3 amounts you can pay:

MINIMUM PAYMENT:

The smallest amount of money that you have to pay each month to keep your account in good standing.

STATEMENT BALANCE:

The total balance on your account for that billing cycle.

CURRENT BALANCE:

The total amount of your most recent bill plus any recent charges.





800 CLUB SPOTLIGHT!

MIDDLE SCORE 808

5 DELETIONS

121 TOTAL POINT INCREASE

Credit Card balances are
below 10% of their limit

Charge-off's have been **DELETED**

Peggy came to us needing help with CHARGED-OFF student loan accounts.

CONGRATULATIONS!

ALL CHARGED-OFF ACCOUNTS WERE DELETED!

YOU MADE IT TO THE 800 CLUB!

EQUIFAX

experian

TransUnion

Starting Scores:

766

765

771

Deletions:

2

2

1

Mid-Process Scores:

807

808

808

It's What We Do!

Helping YOU achieve your **GOALS AND DREAMS.**

A **CREDIT ANALYSIS** can be prepared to reveal what is reporting,
how it is affecting your Credit Score, and what we can do to help you.



Creating a Credit Legacy

Call today for a FREE Credit Analysis

Call: (844)844-3911 | Text: (951)298-9422

Email: support@LivingBetter101.com | [Or contact us here](#)

