



THE GOOD NEWS REVIEW

AUGUST FUN FACTS

Did you know...

August 19 is National Aviation Day, chosen for the birthday of Orville Wright who piloted the first recorded flight of a powered heavier-than-air machine in 1903?

Did you know...

In 2021 there is only one Friday the 13th, and it lands in August?

Did you know...

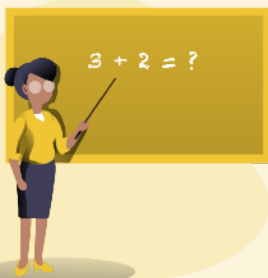
August is named after Augustus Caesar, founder and the first emperor of the Roman Empire?

Did you know...

On Aug. 21, 1911, the Mona Lisa was stolen from the Louvre Gallery and not recovered for two years?

Did you know...

The famed singer, Elvis Presley died on August 16th?



A Note From Our Founder...

For the first time since March of 2020, many of our children and students everywhere, are finally able to go back to ‘in person learning’. Parents are rejoicing in their freedom to go back to work without kiddos making background appearances on their Zoom meetings. Children are happy to be meeting their teachers, seeing their classmates and adjusting to various learning methods as they make their way back to school.

However August lines up for you, it remains to be the month of shorter days and schedule changes. I believe the beginning of a another school year is also a great time to organize and clean, set new goals and take on new endeavors.

This month gives us a chance to revisit the goals we’ve previously set and the progress we have already made. It is a great time to take another look at the necessary habits needed to reach those goals and possibly adjust our course of action.

As for me, I am headed back to the golf course for more lessons as well as the driving range for more practice before the cold weather arrives. You will find me cleaning out closets, reviewing all of our monthly subscriptions, evaluating progress with my goals and creating more educational content for Living Better 101.

Here’s to the season of ‘Back-to-School’, fewer Zoom meetings, reviewing our goals and enjoying the last days of summer.

Connie Larson



The Story of LIVING BETTER 101



Jon and I started Living Better 101 after completing our personal Credit Repair and Restoration journey. We are literally products of our own service after surviving the Stock Market plunge and recession of 2008 with more than a couple of black marks on our Credit. Determined to share our knowledge along with great customer service, we developed a School that would educate our clients while they **restore** their Credit, **rebuild** Credit, and **repair mistakes** of the past. It was extremely important to us that we teach our clients what to do, how to do it and how to prevent mistakes in the future. Thus, we chose the symbol of the LIGHTHOUSE for our logo and adopted the following motto:

We represent a lighthouse rather than a life boat!

We do not rescue, but instead help others find their way to shore.

The mission of Living Better 101 goes even deeper than this. In the Greek Myth of Icarus, his father, Daedalus, builds two pairs of wings out of wax and feathers for himself and Icarus in order to escape the Labyrinth they were imprisoned in. Before trying to escape, Daedalus warns his son not to fly too close to the sun, nor too close to the sea, but to follow his path of flight. Icarus soared into the sky, but in the process, he came too close to the sun, causing the wax to melt. Icarus kept flapping his wings but soon realized he was only flapping his featherless arms. Icarus fell into the sea and drowned.



Like Daedalus, Living Better 101 can give you wings/tools to reach your goals, however, they do come with specific suggestions of a new flight path and new habits to follow, after all, we tried out our set of wings first.

We Make Suggestions, YOU Make Decisions!



Credit Cards VS Charge Cards

CATEGORY	CHARGE CARD	CREDIT CARD
Source of Funds	Open Line of Credit	Revolving Line of Credit
Amount Due Monthly	Full Balance	Minimum Payment
Credit Limit	No Preset Spending Limit Dependent upon Credit Score	Static Credit Limit Dependent upon Credit Score
Late Payment Fees	Generally Yes	Generally Yes
Interest	Generally No	Generally Yes
Annual Fee	Generally Yes	Depends on the card
How Spending is Reported for Credit Utilization	Highest Balance in Account History + Monthly Statement Balance	Statement Balance

Charge Cards and Credit Cards may look similar, but generally, you have to pay off a Charge Card’s balance in full each month while you can carry a balance month-to-month on a Credit Card.



Effects on Your CREDIT SCORE

INQUIRIES-applying for a Charge Card or Credit Card will result in a **HARD INQUIRY**.

Credit Card UTILIZATION is determined by comparing your statement balance to your Credit Limit.

Charge Card UTILIZATION is more difficult to determine because they don’t have a preset limit. Both VantageScore & FICO Credit Scoring models don’t account for Charge Cards when determining overall utilization rate.

PAYMENTS - making on-time payments for Charge Cards and Credit Cards may help build a strong credit profile. **PAYMENTS** over 30 days late are reported to the Credit Bureaus and may have a negative effect on your Credit Scores.



It's What We Do!
Helping clients achieve their GOALS AND DREAMS.
 If you want to improve your Credit Score,
 you must improve your Credit Report.



Date: 08/2021

Credit Repair Activity Report (Jermaine)

	EQUIFAX[®]	Experian[™]	TransUnion
Deleted	2	2	3
Credit Scores:	EQUIFAX[®]	Experian[™]	TransUnion
Starting Score	634	635	633
End Score	718	708	709
Score Increase	84	73	76

CONGRATULATIONS!



Jermaine came to us with Student Loan concerns, collections and a Bankruptcy on his Credit Report. Scores jumped considerably when the Bankruptcy was deleted from all three Credit Bureaus. The good news is that with Jermaine's current Credit Scores those student loans can now be refinanced..

7 TOTAL DELETIONS
233 TOTAL SCORE INCREASE



Happy August!

For a **FREE** Credit Analysis

Call: (844)844-3911 or [Email: info@LivingBetter101.com](mailto:info@LivingBetter101.com)

