



# SIX HABITS OF GOOD CREDIT

**W**hether you're starting out building Credit, working to rebuild your Credit after some slip-ups, or already happy with your Credit Score and trying to maintain it, it helps to know what people with **Good Credit** have in common. Here are 6 habits of people with Good Credit Scores:



1. **They ALWAYS pay their bills on time.** Your payment history is the most heavily weighted factor affecting your Credit Score. It accounts for 35% of your score. It shows lenders if you've been reliable in making on-time payments and whether you're likely to pay new debts.
2. **They spend below their means.** The second biggest factor used in calculating Credit Score is your Credit Utilization Ratio. This measures how much of your overall credit limit you are using. A high credit utilization tells lenders you may not be able to handle more Credit responsibly. Aim to keep your utilization ratio below 25%.
3. **They are conscientious about applying for Credit.** Every time an inquiry is added to your Credit Report your Score may be affected by a few points. However, many hard inquiries or opening several new lines of Credit in a short period of time can be detrimental. Numerous recent inquiries may indicate you are a high risk for lending.
4. **They use different types of Credit.** The mix of Credit accounts that you have—credit cards, auto and student loans, mortgages, etc. —all contribute to your Credit Score. Generally, having a diverse mix of revolving Credit and installment loans can increase your Score.
5. **Develop a long Credit History.** Specific factors including how long your Credit accounts have been open and how long it has been since you used each account also impact your Credit Score.
6. **They monitor their Credit and protect their identity.** Inaccurate information in your Credit profile can undo years of excellent Credit behavior (habits).

You can't build a **Good Credit Score** overnight, but with patience and good money habits,



You can **Build CREDIT & Boost Your Score!**

Remember the quote...

**"HOW YOU DO ONE THING IS HOW YOU DO EVERYTHING"?**

What is **ONE** thing you can start doing now for establishing, building, or maintaining **Good Credit**?

Scan below for assistance with **GOOD CREDIT HABITS** for Better Credit Scores.

